

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

A.P. State Employees Group Insurance Scheme – Sri P. Divakar Rao, Assistant Director-II O/o Deputy Director, Monitoring Wing, Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 31.07.2012 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 542

Dated:25-09-2012

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O. Ms. No. 148, Fin (Admn. II) Department., Dt: 06-06-2012
6. From Sri P. Divakar Rao, Assistant Director-II O/o Deputy Director, Monitoring Wing, Application dated:28-06-2012.

ORDER:

In the reference 6th read above, Sri P. Divakar Rao, Assistant Director-II (Retired)O/o Deputy Director, Monitoring Wing, Irrigation & CAD (PW) Department has requested that the claim in respect of Group Insurance Scheme contributed by him may be settled at an early date. The individual has retired from service on attaining the age of superannuation on 31.07.2012 A.N.

2. Accordingly, in terms of the orders issued in G.Os. 1st to 5th read above, sanction is accorded for payment of an amount of Rs.75,232/- (Rupees Seventy Five thousand Two hundred and Thirty Two only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs.21,522/- Savings fund + Rs.53,710/- interest) to Sri P. Divakar Rao, Assistant Director-II O/o Deputy Director, Monitoring Wing, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 31.07.2012 as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the period for which amount is claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Deputy Director, Monitoring Wing, Irrigation & CAD Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**Dr. SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT**

To

Sri P. Divakar Rao, Assistant Director-II O/o Deputy Director, Monitoring Wing,
Irrigation & CAD (PW) Department

P.T.O.

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Copy to:

The Deputy Director, Monitoring Wing, Irrigation & CAD Department.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER

Annexure to G.O.Rt. No. 542 Irrigation & CAD(PW:OP)Dept.,Dated: 25 -09-2012

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI P. DIVAKAR RAO, ASSISTANT DIRECTOR-II(RETIRED) O/o THE DEPUTY DIRECTOR, MONITORING WING, IRRIGATION & CAD DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

I. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.84</u>
	i.e.10 years
As per Table-I of G.O. 5 th cited per each unit, the amount payable	= Rs.1,388/-
per 4 units, i.e. 4 x 1388	= Rs.5,552/-

(b) Interest payable on Item (a)	
From 1.11.1994 to 31.07.2012	
Per each unit, the amount payable	= Rs. 6,138/-
Per units i.e., 4 x 6,138/-	= Rs. 24,552/-

II. Amount due to the individual from Savings fund on a monthly subscription of Rs.40/- pm from 1.11.1993 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.93</u>
	i.e.1 years
As per Table-I of G.O. 5 th cited per each unit, the amount payable	= Rs. 86/-
per 4 units, i.e. 4 x 86/-	= Rs. 344/-

(b) Interest payable on Item (a)	
From 1.11.1994 to 31.07.2012	
Per each unit, the amount payable	= Rs.380/-
Per units i.e., 4 x 380/-	= Rs.1,520/-

III. (a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.120/- p.m. from 1.11.1994 to 31.07.2012 :

	D-M-Y
Service years	31.07.2012
	<u>01.11.1994</u>

	17 years & 9 months
As per Table-III(A) of G.O. 5 th cited, the amount payable	= Rs. 5,408 /-
per each unit, i.e.,8 x 5,408/-	= Rs. 43,264/-

IV. Total amount payable =(5,552 + 24,552 + 344+ 1,520 +43,264)
= **Rs.75,232/-**

V. Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.40/- PM	= Rs.3300/-
(i.e.120 X 6.875 X 4)	

P.T.O.

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b) From 1.11.1993 to 31.10.1994 Rs.40/- PM (i.e.12 X 6.875 X 4)	=	Rs. 330/-
c) From 1.11.1994 to 31.07.2012 Rs.120/- PM (i.e. 213 months X 10.50 X 8)	=	Rs.17892/- -----
Total	=	Rs.21,522/- -----

ABSTRACT

(i) Savings Fund	=	Rs.21,522/-
(ii) Interest	=	<u>Rs.53,710/-</u>
VI. The amount to be refundable	=	Rs.75,232/- -----

**Dr. SHAILENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED:: BY ORDER//

SECTION OFFICER

C H E C K L I S T

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

1. Name of the employee and Designation: Sri P. Divakar Rao, Assistant
Director-II O/o Deputy
Director, Monitoring Wing,
(Retired),
2. Scale of Pay :Rs. 19050–45850
3. Date of commencement of Insurance cover &
The group to which she is enrolled initially : 01 –11 –1984.
Group –“B”.
4. Change the higher Group w.e.f. : 1 –11- 1994.
5. Date of retirement/Resignation/Death : 31.07.2012
6. Name of the nominee/legal-heirs in the
event of death of the employee. : ---
7. Calculation of savings fund and interest there : Statement enclosed.
on as order from time to time (A separate
annexure coy of which should invariably
be sent to the Director of insurance)
8. Total amount sanctioned under savings fund : Rs. 75,232/-
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance
fund in the event of death of the employee. : ---
10. Head of Account for payment of : 8011 – Insurance & Pension Funds
savings fund/ 107- State Govt. Employees
insurance fund/Interest separately Group Insurance Scheme
01- Group Insurance Scheme
For State Govt. employees
002 – Savings Fund
003 –Interest from Government”

**Dr. SHAIENDRA KUMAR JOSHI,
PRINCIPAL SECRETARY TO GOVERNMENT**

//FORWARDED:: BY ORDER//

SECTION OFFICER